

**2015 End-of-Year Income/Expense Statement, plus 2016 Proposed Council Budget**

<i>Date of report: January 21, 2016</i>	2015				2016
	Actual	Budget	Difference	Percent	Council
	A	B	A - B	A / B	Budget
Partners in Ministry/Pledged	\$191,729	\$208,000	(\$16,271)	92%	<b>\$191,700</b>
Partners in Ministry/Unpledged	\$35,883	\$66,000	(\$30,117)	54%	\$35,900
Other Contributions	\$56,189	\$57,300	(\$1,111)	98%	\$56,200
<b>UNRESTRICTED CONTRIBUTIONS<sup>U</sup></b>	<b>\$283,801</b>	<b>\$331,300</b>	<b>(\$47,499)</b>	<b>86%</b>	<b>\$283,800</b>
Facilities Use	\$8,157	\$3,100	\$5,057	263%	\$8,200
Thrivent Choice and St. Paul Foundation	\$1,776	\$1,000	\$776	178%	\$700
TEMPORARILY RESTRICTED	\$20,163	-	-	-	-
TEMPORARILY RESTRICTED RELEASES	(\$18,294)	-	-	-	-
<b>OTHER DIRECT INCOME</b>	<b>\$11,802</b>	<b>\$4,100</b>	<b>\$7,702</b>	<b>288%</b>	<b>\$8,900</b>
Transfers from Reserves/Earnings	\$10,120	\$21,464	(\$11,344)	47%	\$7,500
Transfers from Reserves/Principal	\$72,030	\$50,000	\$22,030	144%	\$124,303
<b>TOTAL TRANSFERS FROM RESERVE:</b>	<b>\$82,150</b>	<b>\$71,464</b>	<b>\$10,686</b>	<b>115%</b>	<b>\$131,803</b>
<b>TOTAL INCOME<sup>X</sup></b>	<b>\$377,753</b>	<b>\$406,864</b>	<b>(\$29,111)</b>	<b>93%</b>	<b>\$424,503</b>
<b>MINISTRIES</b>					
WORD AND SACRAMENT	\$110,127	\$110,615	(\$488)	100%	\$112,487
WORSHIP AND MUSIC	\$105,012	\$104,846	\$166	100%	\$108,323
EDUCATION	\$1,426	\$4,442	(\$3,016)	32%	\$1,510
EVANGELISM/OUTREACH	\$5,258	\$5,990	(\$732)	88%	\$5,440
STEWARDSHIP	\$924	\$1,661	(\$737)	56%	\$1,500
<b>Subtotal Ministries</b>	<b>\$222,747</b>	<b>\$227,554</b>	<b>(\$4,807)</b>	<b>98%</b>	<b>\$229,260</b>
CHURCH IN SOCIETY	\$58,350	\$58,350	\$0	100%	\$52,780
BUILDING AND GROUNDS	\$60,562	\$61,107	(\$545)	99%	\$62,107
2016 Congregational Consult Fee					\$2,000
ADMINISTRATIVE <sup>V</sup>	\$58,088	\$60,066	(\$1,978)	97%	<b>\$78,356</b>
<b>TOTAL EXPENSES<sup>W</sup></b>	<b>\$399,747</b>	<b>\$407,077</b>	<b>(\$7,330)</b>	<b>98%</b>	<b>\$424,503</b>
<b>EXCESS OF INCOME OVER EXPENSE</b>	<b>(\$21,994)</b>	<b>(\$213)</b>	<b>(\$21,781)</b>		<b>\$0</b>
Total CONTRIBUTIONS as % of Total Ex	71%	81%			67%
Total PLEDGES as % of Total Expenses	52%	51%			41%
Church Reserves at BEGINNING of year	\$429,284	\$429,284			<b>\$326,252</b>
Church Reserves at END of year	\$348,246	\$357,820			\$194,449

<sup>U</sup>Budgeted figures for 2016 are based upon actual 2015 figures (rounded) for UNRESTRICTED CONTRIBUTIONS. However, **note that 2016 PLEDGED Contributions of \$175,000 are well below the 2016 BUDGETED Contributions of \$191,700.**

<sup>V</sup>The 2016 budget includes a new position of PARISH ADMINISTRATOR to replace the vacant ADMINISTRATIVE ASSISTANT position, but with additional responsibilities. The new position is budgeted at \$43,000, plus about \$7,000 in benefits & related costs.

<sup>W</sup>Further analysis of property insurance premiums and benefits/employer taxes for all positions may require adjustments.

<sup>X</sup>TOTAL INCOME budget figures for 2016 are necessarily set equal to TOTAL EXPENSE figures to have a balanced budget.

<sup>Y</sup>TOTAL TRANSFERS FROM RESERVES budget figures for 2016 are estimated by subtracting subtotal figures for UNRESTRICTED CONTRIBUTIONS (\$283,800) and OTHER INCOME (\$8,900) from their respective TOTAL INCOME figures.

<sup>Z</sup>Church Reserves at the beginning of 2016 include eventual transfers of \$21,994 to cover this operating deficit at end of 2015.

Prepared by David Carlson, Chair, 2016 Budget Committee and Finance Ministry; Ron Hoffman, Audit Committee Chair; and Aaron Oberg, Treasurer *pro tem*. **For a detailed copy of the 2016 Budget, contact Aaron at ajo.oberg@gmail.com.**

<p><b>For more information and discussion, plan to attend the Adult Forum (9:15-10:15am) on Sunday, January 24th.</b></p> <p align="center"><b>The 2016 Budget will be voted on at the Annual Congregational Meeting on Sunday, January 31st, starting at noon.</b></p>
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